

**SOUTH HUNTINGTON WATER DISTRICT
ADOPTED 2024 BUDGET**

BUDGET REQUIREMENTS	2022 ACTUAL	2023 ESTIMATE	2024 BUDGET
Operating Expense (Schedule B)	11,400,792	9,257,825	9,773,666
Debt Service (Schedule C)	2,847,891	3,314,455	3,251,468

RECEIPTS

General (Schedule A)	10,397,605	7,882,663	7,921,522
General Tax Levy	4,340,641	4,430,014	4,590,000
Surplus Generated	489,563		
Reserve/Surplus Used		259,603	513,612

* General Tax Levy represents a 3.68% increase from 2023.

Schedule "A"

GENERAL RECEIPTS	2022 ACTUAL	2023 ESTIMATE	2024 BUDGET
Surcharge for Water Treatment	1,680,450	1,680,450	1,680,450
Water Rents	4,347,805	4,250,000	4,500,000
Sales of Meters & Supplies	49,031	26,000	26,000
Fire Hydrant Rentals	86,350	95,260	95,260
Fire Sprinkler System	458,200	463,300	463,300
Interest on Time Deposits	287,676,	600,000	450,000
System Expansion Charges	236,775	32,175	-0-
Tax Liens (Penalty Prior Year)	43,346	20,000	20,000
Fire Hydrant Permits and Miscellaneous	86,840	67,200	82,200
Insurance Recoveries and other Aid	97,405	68,460	-0-
Other Miscellaneous	685,822	519,818	544,312
Premiums & Accrued Interest on Obligation	431,926	-0-	-0-
Refund Bond Issues	1,845,830	-0-	-0-
Other Real Property Taxes	60,149	60,000	60,000
TOTAL	10,397,605	7,882,663	7,921,522

Schedule "B"

ITEM	2022 ACTUAL	2023 ESTIMATE	2024 BUDGET
Administrative salaries	452,849	352,000	375,000
Commissioners fees	42,800	48,000	48,000
Communications equipment	3,383	5,500	6,000
Office equipment	12,479	17,500	17,500
Professional services: legal	48,905	40,000	42,000
Professional services: Consulting fees	34,000	19,900	-0-
Professional services:auditing/accounting/OPEB/Consulting	82,765	95,000	85,000
Professional services: legal notices	432	6,000	6,000
Professional services: bond fees	1,050	4,000	4,000
Data processing	47,543	100,000	75,000
Insurance	233,147	275,000	275,000
Telephone	64,811	65,000	66,000
Alarm Tele Line	27,225	25,000	25,000
Mark outs	12,615	10,000	10,000
Postage	56,236	65,000	70,000
Office supplies	13,220	20,000	22,500
Fuel & heat	44,697	60,000	62,000
Education & Conferences	20,406	22,000	23,000
Contingencies	-0-	-0-	100,000
News Letter	14,287	20,000	20,000
Power and light	1,856,622	2,225,000	2,575,000
Purchase of water	37,858	45,000	50,000
Water analysis	140,942	430,000	490,000
Water treatment	487,378	590,000	750,000
Personal services -supervision and labor	1,239,762	1,375,000	1,400,000
Autos and trucks purchased	58,017	260,000	-0-
Hydrant purchases	25,190	32,000	32,000
Meters and parts purchases	235,037	300,000	200,000
Small tools and shop supplies	18,599	22,500	25,000
Mapping	42,788	25,000	25,000
Materials	24,852	26,000	25,000
Uniforms and Supplies	8,081	8,000	9,000
Maintenance - wells	387,647	650,000	750,000
Maintenance - grounds	33,356	35,000	37,500
Maintenance - mains and hydrants	71,100	120,000	140,000
Maintenance - autos and trucks	38,758	40,000	40,000
Maintenance - building	228,787	50,000	50,000
Professional services - engineering	181,498	250,000	175,000
Road restoration	7,083	25,000	25,000
Sundry	736	1,250	1,250
Gas and oil	50,190	50,000	50,000
State retirement	186,675	240,000	260,000
Social security	127,992	136,675	140,416
NY Metro Tax	4,532	4,500	4,750
Hospital and medical insurance	752,247	832,000	960,000
Capital Outlay/Transfer to Capital Reserve	1,900,000	200,000	193,750
Payments to refunding bond escrow agent	1,994,712	-0-	-0-
Debt Issuance Costs	47,503	25,000	25,000
TOTALS	11,400,792	9,257,825	9,773,666

Schedule "C"

DEBT SERVICE 2023

<u>BOND ISSUES</u>	<u>ORIGINAL</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
<u>EXTENSIONS</u>	<u>BOND ISSUE</u>			
<u>GENERAL ISSUES</u>				
12-8-15	2,290,000	155,135	27,322	182,457
10-17-18	1,378,835	256,087	12,804	268,891
2019 Refund	1,669,529	297,647	30,441	328,088
8/8/2019	3,025,513	176,641	77,808	254,449
2020 Refund	1,406,377	242,662	32,193	274,855
7/28/2021	6,808,368	382,594	168,131	550,725
2022 Refund	1,845,830	281,757	77,964	359,721
7/28/2022	5,891,106	299,064	237,155	536,219
8/9/2023	5,454,374	264,775	231,289	496,064
Total		<u>2,356,362</u>	<u>895,105</u>	<u>3,251,468</u>